

A meeting of the Board of Directors of the Edgemont Community Services District, held at the Edgemont Community Center, was called to order at 7:10 p.m. by Mike Addie, President. Those board members present were Mike Addie, Brenda Addie, Cheryl Franklin, Hillary Ledbetter, and Moses Taylor Jr. Also present were Sam Gershon, engineer, Edward Mackey, attorney, Sandra Leer, attorney, and Jessica Pfalmer, general manager.

Approve Minutes of September 26, 2024 – Moses moved to approve the minutes; Brenda seconded. Motion was carried.

Public comment – no public present

Engineering

Sam reviewed the engineering report of October 24, 2024.

Administration

Financial report –

July 2024 – These reports are re-issued after the closing entries for FY 23-24 were recorded. The only items that changed were in the Equity section of the Balance Sheet. The 3200 - Retained Earnings in the amount of \$1,517,822.99 was allocated between the accounts 3020 – Fund Balance – General Fund, 3022 – Fund Balance – ACO Fund, 3025 – Fund Balance – Illumination Fund, 3027 – Fund Balance – Sewer Fund, 3040 – Investment in FA – General Fund and 3042 – Investment in FA – ACO Fund.

August 2024 – For the Profit & Loss by Class, Jessica noted that she had made the closing entries for last fiscal year and so also made an adjusting entry to 5100 – Insurance Expense allocating the overall insurance for the district between general Fund and Sewer Fund.

Journal transfer of funds – approval – Cheryl moved to approve the journal transfer of funds, Moses seconded, motion carried.

Submission of “No Spill Report” to State Water Resources Control Board – report submitted as required

Transition to new bank – Selection and approval of new bank for operating checking account and district credit cards – Jessica read through her memo of October 24, 2024. She recommended that the board select Five Star Bank as the new bank for checking account and credit cards, to replace the accounts currently held at Wells Fargo Bank. Ed provided Resolution No. 373, “...authorizing signatures for signing checks and other banking action with Five Star Bank,” and recommended approval. Moses moved to approve Resolution No. 373, Hillary seconded, motion carried.

Monthly update – other items – no other items

Open session ended at 8:16 pm.

Closed session – Discussions of groundwater and communication with water related districts

Closed session ended at 08:22 p.m. with nothing to report.

Adjourned: 8:23 p.m.

Respectfully Submitted,



Jessica Pfalmer
Secretary